

TDHCA Notices of Funding Availability TDHCA makes program funds available throughout the year to qualifying applicants for a wide range of housing and related activities. The Department announces these funding opportunities through Notices of Funding Availability (NOFAs) posted on the Department's website and distributed via the Department's email lists. TDHCA programs that have current NOFAs open include the Amy Young Barrier Removal Program, the HOME Investment Partnerships Program, and the Multifamily Direct Loan Program.

To learn more about current TDHCA NOFAs, visit <u>https://www.tdhca.state.tx.us/nofa.htm</u>

Housing Assistance Council: Housing Loans for Low-Income Rural Communities

HAC makes short-term loans at below-market interest rates to local nonprofits, forprofits, and government entities developing affordable housing for low-income, rural residents. HAC's loans enable borrowers to acquire land, pay architectural and environmental fees, and cover other costs that arise before construction loans are available. HAC balances careful underwriting and meaningful collateral with flexibility and an understanding that a rural community's best potential housing developer may begin without significant housing development experience. HAC loan funds serve various purposes:

- Predevelopment
- <u>Acquisition</u>
- <u>Construction</u>
- Self-Help Housing
- Preservation

Loans from these funds are used for a wide variety of housing development purposes, for all types of affordable and mixed-income housing projects, and for both rental and ownership units.

Find out more here



Foster Youth Initiative (FYI)

HUD announced the Foster Youth to Independence (FYI) initiative, through the issuance of <u>Notice PIH 2019-20</u>. Public Housing Agencies (PHAs) partnering with Public Child Welfare Agencies (PCWAs) may request Housing Choice Vouchers (HCVs) in the form of Tenant Protection Vouchers (TPVs) to assist eligible youth for a period of 36 months, subject to availability.

Eligible youth must meet the following conditions:

- 1. Has attained at least 18 years and not more than 24 years of age;
- 2. Left foster care, or will leave foster care within 90 days, in accordance with a transition plan described in section 475(5)(H) of the Social Security Act at age 16 or older; and
- 3. Is homeless or is at risk of becoming homeless.

Eligibility is not limited to single persons. For example, pregnant and/or parenting youth are eligible to receive assistance under this notice assuming they otherwise meet eligibility requirements.

PHAs are eligible if they currently administer the Housing Choice Voucher (HCV) Program and do not administer the Family Unification Program (FUP). PHAs that administer the FUP, awarded any year, are not eligible to administer assistance under FYI TPV. A list of PHAs that administer the HCV program and do not administer FUP is <u>available here</u>. For additional information on PHA eligibility requirements, please review the Notice. HUD will accept PHA requests for FYI Tenant Protection Vouchers (TVPs) on a rolling basis.

Read the one-pager here.



Amy Young Barrier Removal (AYBR) Program

The Amy Young Barrier Removal (AYBR) Program provides one-time grants of up to \$22,500 for Persons with Disabilities who need modifications to increase accessibility and eliminate hazardous conditions in their home. Program beneficiaries must include a Person with Disability, must have a household income that does not exceed <u>80% of the Area Median Family Income</u>, and may be tenants or homeowners.

Phase 1: Urban and Rural Set asides at the Service Region level

On **Tuesday, September 1, 2020, at 10:00 a.m.** Austin local time, each Service Region will have funds made available consistent with their proportional allocation of the total funds. Each Service Region's rural and urban subregion will receive an amount as shown below. Until **Monday, October 19, 2020, at 5:00 p.m.** Austin local time, the allocated funds shall be reserved only for Households in these rural and urban subregions of the Service Region.

Phase 2: Service Region Set asides

On **Tuesday, October 20, 2020, at 10:00 a.m.** Austin local time, all funds remaining in each Service Region's rural and urban subregions will be combined into one balance of funds per Service Region. Until **Monday, December 7, 2020, at 5:00 p.m.** Austin local time, this remaining amount shall be reserved only for Households in that Service Region.

Phase 3: Statewide Collapse On **Tuesday, December 8, 2020, at 10:00 a.m.** Austin local time, any funds remaining in each Service Region will be combined into one statewide pool. This remaining amount can be reserved for Households anywhere in the state.

Read the full notice <u>here</u>



Multi-Family Housing Loan Guarantees

APPLICATION DEADLINE: December 31, 2021, 12:00 p.m. Eastern Time What does this program do?

The program works with qualified private-sector lenders to provide financing to qualified borrowers to increase the supply of affordable rental housing for low- and moderate-income individuals and families in eligible rural areas and towns.

Who may apply for this program?

Private lenders may apply for a loan guarantee on loans made to eligible borrowers who are building or preserving affordable rural rental housing.

Eligible lenders are automatically eligible if approved and active in one of the following programs:

- Fannie Mae, Freddie Mac, Ginnie Mae
- · HUD
- Federal Home Loan Bank members
- State or local housing finance agencies

Eligible borrowers include:

Most state and local governmental entities

- Nonprofit organizations
- For-profit organizations, including LLC's
- Federally-recognized Tribes

How may funds be used?

Construction, improvement and purchase of multi-family rental housing for low to moderate income families and individuals is the primary objective for this program. Funding may also be available for:

- Buying and improving land
- Providing necessary infrastructure
- For a complete list see Code of Federal Regulations, 7CFR Part 3565.205

Find out more here:

https://www.rd.usda.gov/programs-services/multi-family-housing-loan-guarantees



Public and Indian Housing Notice

HUD recently published a <u>Public and Indian Housing Notice</u> regarding an opportunity for Public Housing Authorities (PHAs) to apply for new Mainstream vouchers to help their communities prevent, prepare for, and respond to COVID-19. HUD will make up to \$150 million available for this purpose. PHAs that currently administer a housing choice voucher program, including those that do not already administer Mainstream vouchers, are eligible for this opportunity.

Please see the <u>notice</u> for details on how PHAs may apply.

For more information on Mainstream vouchers, please visit the <u>Mainstream Voucher</u> webpage and read <u>PIH Notice 2020-01</u>: <u>Revised Policies and Procedures for the Mainstream</u> <u>Voucher Program.</u>

Please send questions to MainstreamVouchers@hud.gov.